



## Press release

## PGXperts GmbH: Pharmacogenetics spin-off of HMG Systems Engineering GmbH receives seed funding

**Fürth, June 19, 2024 -** Following the spin-off of PGXperts GmbH from HMG Systems Engineering GmbH on 1st January 2024, a capital increase is now taking place. PGXperts GmbH, based in Fürth, has successfully closed its seed round. The focus is on marketing and international expansion of the PGXperts solutions.

The spin-off, PGXperts GmbH, is a software company dedicated to digital health. It aims to achieve better treatment outcomes in order to improve patients' quality of life. The PGXperts solutions offer a groundbreaking approach by enabling healthcare professionals to prescribe drugs while taking pharmacogenetics into account, thus achieving personalized medication.

The capital increase of PGXperts GmbH enables the international expansion of the PGXperts System. As part of the MedeA project, PGXperts, together with Illumina Spain SLU and LIFE & BRAIN GmbH, has been awarded with the tender for the establishment of pharmacogenetic genotyping and interpretation in the Spanish Autonomous Community of Extremadura in 2023. PGXperts' solutions were also successfully piloted in Germany last year with more than 13 hospitals.

"We are proud to have successfully closed our seed funding in these challenging times. I would like to thank our investors for their trust and support of our purpose to make personalized medication accessible to every patient. PGXperts is bringing drug prescription into the genomics era. We look forward to the distribution of our innovative PGXperts system with confidence, making an important contribution to the digitalization of the healthcare system", says Herna Muñoz-Galeano, founder and CEO of PGXperts GmbH.

## About PGXperts GmbH

The product portfolio has been developed over the last 10 years by HMG Systems Engineering GmbH, based in Fürth, and was spun off in 2024 to enable a clear focus on the core products, the development of international partnerships and sales. 41 employees from 8 different countries work on the innovations, which have already won several awards: IHK-Gründerpreis Mittelfranken 2019 | TOP 100 most innovative companies among German SMEs 2016 | 2nd prize PerMediCon Award 2016.

For more information, please visit: <a href="http://www.pgxperts.com">www.pgxperts.com</a>

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